



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24980.7 (0.4%)

24874 - 25013



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25176	25094	25038	24956	24899	24817	24760

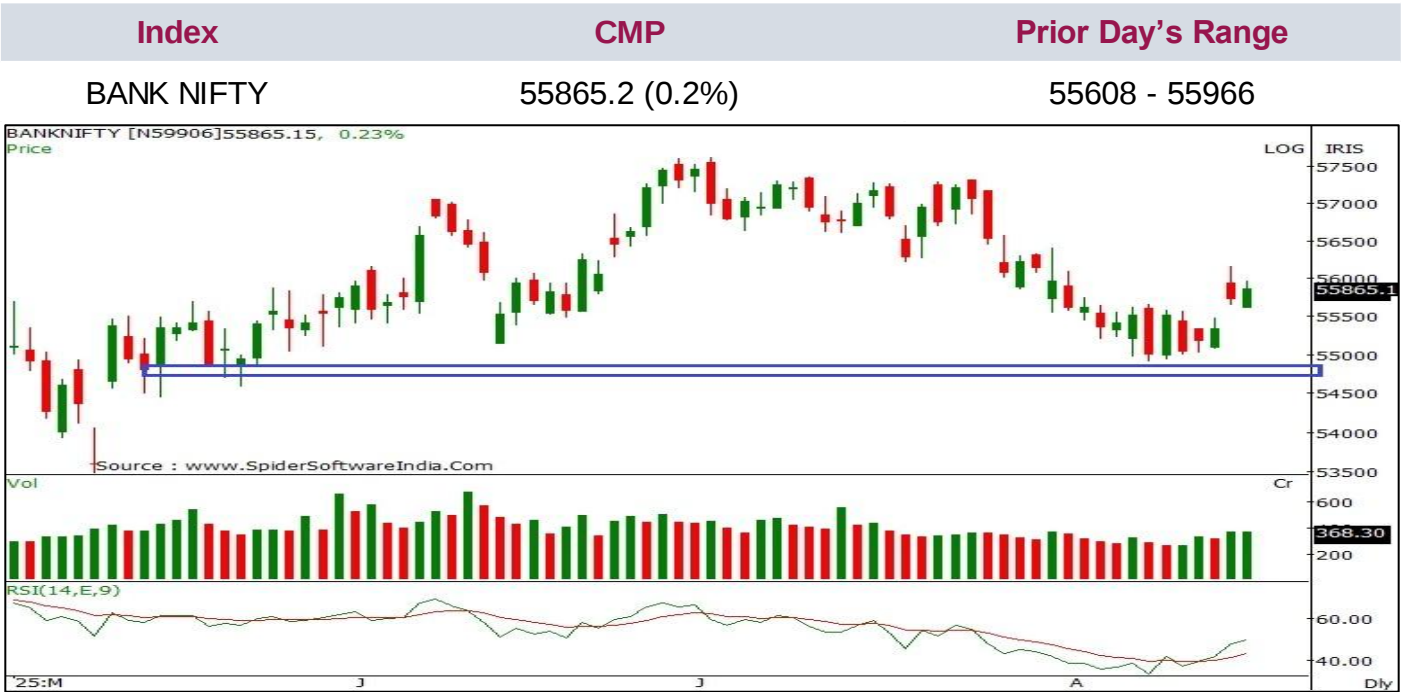
METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	80%
Percentage of stocks above 20-Day SMA	66%
Advance-Decline Ratio	1.3
Proximity to 20/50/100/200 SMA (%)	20-Day (0.9), 50-Day (-0.1)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 24956. If Nifty trades above this level, it may further rally up to 25038-25094-25176 levels. However, if it trades below 24956 levels, we may witness profit booking in the market, and the index may correct up to 24899-24817-24760 levels.

Price Gainers

Script ID	Price	%Chg
TATAMOTORS	700.3	3.6
ADANIPORTS	1369.4	3.2
RELIANCE	1420.1	2.8
HEROMOTOCO	5118.2	2.7
BAJAJ-AUTO	8795.5	2.4

Price Losers

Script ID	Price	%Chg
DRREDDY	1244.2	-1.5
BAJAJFINSV	1972.2	-1.1
CIPLA	1548.9	-1.0
CIPLA	1548.9	-1.0
M&M	3354.0	-0.9



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56375	56170	56018	55813	55660	55456	55303

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	100%
Percentage of stocks above 20-Day SMA	67%
Advance-Decline Ratio	3.0
Proximity to 20/50/100/200 SMA (%)	20-Day (0.0), 50-Day (-0.8)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 55813. If Bank Nifty trades above this level, it may rally up to 56018-56170-56375 levels. However, if it trades below 55813 levels, we may witness profit booking in the market, and the index may correct up to 55660-55456-55303 levels.

Price Gainers

Script ID	Price	%Chg
FEDERALBNK	200.1	2.2
CANBK	111.7	2.1
IDFCFIRSTB	71.3	2.0
BANKBARODA	247.1	1.8
KOTAKBANK	2029.9	1.4

Price Losers

Script ID	Price	%Chg
HDFCBANK	1991.1	-0.6
AUBANK	758.5	-0.4

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